Steffen Meyer
February 2020

Personal

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Marital status	Single
Nationality	German
Date of birth	January 3, 1982

Education

2008 – 07/2014	Post-Doc at Goethe University Frankfurt (Team Prof. A. Hackethal)
May 8, 2008	EBS Business School, Dr. rer. pol. (Degree in Business Administration, “summa cum laude”)
2001 – 2005	EBS Business School, Diplom-Kaufmann (German graduate degree in Business Administration)
Spring 2004	Université de Genève, Faculté des Sciences Economiques et Sociales, Hautes Etudes Commerciales (HEC), Geneva, Switzerland Exchange Student in Business Administration
Fall 2003	University of Stellenbosch, Stellenbosch, South Africa Exchange Student in Business Administration

Employment

Since 2019	Assistant Professor University of Southern Denmark (SDU)
2014 - 2019	Director at the Hannover Center of Finance (HCF)
2014 - 2019	W3- Professor of Financial Economics (untenured) at Leibniz Universität Hannover
2013 - 2016	Research initiative „Individual Investor Trading and Investing”, (industry sponsored: 80.000 Euros budget p.a.), Director
2008 - 2014	Goethe University Frankfurt, Germany, Finance Department, Post-Doc
2008 - today	Retail Banking Competence Center, House of Finance Goethe University, Project manager
2005 - today	E-Finance Lab e.V., House of Finance, Germany, Research associate
2005 - 2008	EBS Business School, Oestrich-Winkel, Germany, Research assistant and doctoral student

Other Relevant Roles

01/2011 – 09/2011	Project manager and co-author of an expert report on "Measuring Customer Benefits from Professional Financial Advice" commissioned by the Federal Ministry of Food, Agriculture and Consumer Protection, Germany.
2010 - 2012	Member of the Board of EBS Alumni e.V. – Responsible for Events, Networking and Research

Research Interests

- Household Finance and Capital Markets
  - Investor behavior, investment mistakes and financial markets
  - The impact of regulation and digitalization on financial decision making of individual investors and banks
  - Role and impact of financial advice

Professional Service

Session Chair	Eastern Finance Association Annual Meeting (2008), German Finance Association
Discussant	European Finance Association Meeting, German Finance Association (DGF), FMA, SGF
Referee	Review of Financial Studies, Schmalenbach Business Review, Management Science, Journal of Economic Behavior & Organization, Journal of Banking & Finance
Memberships	AFA, WFA, EFA, German Finance Association (DGF)

Languages

- German (native speaker)
- English (fluent)
- French (proficient)

Awards

- Outstanding teacher award for the class in "Household Finance" in the Executive Master program at Goethe University in 2015.
- Excellence in teaching award 2018 awarded in Hannover by the student votes
- Best paper of the year award in Financial Markets and Portfolio Management

List of publications

Journal Articles

- Fully Closed: Individual Responses to Paper Versus Realized Capital Gains and Losses (with M. Pagel), **revise and resubmit at the Journal of Finance.**
- Measurement Error in Imputed Consumption (with S. Baker, L. Kueng and M. Pagel), **revise and resubmit at the Review of Financial Studies**.
- Google Search Volume and Individual Investor Trading, (with D. Kostopoulos and C. Uhr), **Journal of Financial Markets,** forthcoming.
- Disentangling Investor Sentiment: Mood and Economic Expectations, (with D. Kostopoulos), **Journal of Economic Behavior and Organization (JEBO)**, 2018, Volume 155, pp. 28-78.
- Learning from Mistakes (with M. Koestner, B. Loos and A. Hackethal), **Journal of Business Economics,** 2017, Volume 87, pp. 669–703.
- Abusing ETFs (with U. Bhattacharya, A. Hackethal, and B. Loos), **Review of Finance**, 2017, Volume 21, pp. 1217-1250.
- The Impact of Weather on German Retail Investors (with J. Schmittmann, J. Pirschel and A. Hackethal), **Review of Finance**, 2015, Vol. 19, pp. 1143-1183.
- The Effect of Personal Portfolio Reporting on Private Investors (with R. Gerhardt). **Financial Markets and Portfolio Management**, 2013, Volume 27, pp. 257-273. (awarded the best paper of the year award)
- Is Unbiased Financial Advice to Retail Investors Sufficient? Answers from a large field study (with U. Bhattacharya, A. Hackethal, S. Kaesler and B. Loos). **Review of Financial Studies**, 2012, Vol. 25, pp. 975-1032.
- Verbraucherschutz durch Leistungstransparenz in der Anlageberatung (with A. Hackethal and K. Langenbucher). **Zeitschrift für betriebswirtschaftliche Forschung (zfbf)**, 2010, Vol. 62, pp. 108-121.
- Überprüfung des Zusammenhangs zwischen Weiterempfehlungsbereitschaft und Kundenwert (with P. Schmitt and B. Skiera). **Schmalenbachs Zeitschrift für betriebswirtschaftliche Forschung**, 2010, Vol. 62, pp. 30-59.

Working Paper

- The Consumption Response to Realized Capital Gains: Evidence from Mutual Fund Liquidations (with M. Pagel and A. Previtero), **3rd Annual CEPR Symposium, SFS Cavalcade 2019**.
- Who Falls Prey to the Wolf of Wall Street? Investor Participation in Market Manipulation, (with C. Leuz, M. Muhn, E. Soltes and A. Hackethal), **NBER Behavioral Finance Meeting 2017 Paper and European Finance Association Meetings 2018.**
- Fresh Air Eases Work – The Effect of Air Quality on Individual Investor Activity, (with M. Pagel), **NBER Working Paper No. 24048.**

- The Consumption Effects of the Disposition to Sell Winners and Hold on to Losers (with M. Pagel an B. Loos) **DGF 2019 Meetings Paper, Red Rock Finance Conference 2019, AEA 2020, WFA 2020, SFS Cavalcade NA 2020.**
- Client Involvement in Expert Advice - Antibiotics in Finance?, (with A. Hackethal, K. Laudenbach and A. Weber), **DGF 2017 Meetings Paper**.
- Same bank, same clients but different pricing: How do flat-fees for mutual funds affect retail investors (with C. Uhr, B. Loos and A. Hackethal), **AFA 2020 Meetings (Poster)**, **AEA 2016 Meetings Paper (Poster), FIRS 2016, CEPR Workshop of Household Finance.**

Media Coverage:

- FAZ am Sonntag: Raucher sind schlechter Geldanleger (10/02/2019)
- Manager Magazin: Forscher decken auf, wer "Wall-Street-Wölfen" zum Opfer fällt (24/01/2018)
- Washington Post: Air pollution is making you worse at your job (28/11/2017)
- Finanztest: Gewinnen statt glänzen (04/2017)
- USA Today: The dangerous side of ETFs (1/2/2017)
- FAZ am Sonntag: ETF kaufen, aber richtig! (14/11/2016)
- Financial Times: A market driven by ‘speculators’ (30/1/2016)
- Reuters: SAFT ON WEALTH-Wherever you go, there you are. (18/12/2014)
- Wall Street Journal: Do ETFs Turn Investors Into Market Timers? (28/2/2014)
- Forbes: Two Behaviors That Hurt Stock Investors (13/2/2014)
- Morningstar: Sind ETF-Anleger die schlaueren Investoren? (28/10/2013)
- Barron's: HULBERT ON MARKETS: The Dark Side of ETFs (11/4/2013)
- The Globe and Mail: The dark side of the ETF revolution (1/2/2013)
- Reuters: When will our risk aversion wear off? (9/11/2011)
- Neue Zürcher Zeitung: Zweifel an Nutzen von Anlageberatung (31/5/2011)
- FAZ: Bankberatung bringt nichts außer Kosten (30/5/2011)
- Handelsblatt: Anlageberatung ist oft nutzlos (30/5/2011)

Conferences and Seminars (Presentations and Discussions)

2019
- AFA 2019, Atlanta
- SFS Cavalcade 2019, Pittsburgh
- Boulder Summer Conference on Consumer Financial Decision Making
- NBER Summer Institute 2019, Boston
- Red Rock Finance Symposium 2019, Utah

2018
- SITE Summer Workshops 2018, Stanford
- NBER Summer Institute 2018, working group on Household Finance
- NBER Tapes 2018, London
- American Economic Association 2018, Philadelphia Meetings (poster presentation)
- SGF Meeting, Zurich
- SFS Cavalcade 2018, New Haven
- Boulder Summer Conference on Consumer Financial Decision Making

2017
- American Economic Association 2017, Chicago Meetings (poster presentation)
- 4th European Retail Investment Conference (ERIC), Stuttgart (2 presentations)
- Boulder Summer Conference on Consumer Financial Decision Making
- BFWG Conference 2017, London
- SITE Summer Workshops 2017, Stanford
- Gutman Symposium on Financial Advice, 2017, Wien
- German Finance Association 2016 Ulm Meetings (3 presentations)
- NBER Behavioral Finance Meeting, 2017, Boston

2016
- American Economic Association 2016, San Francisco Meetings (poster presentation)
- RBFC Conference 2016, Amsterdam
- CEPR Conference on Household Finance 2016, London
- FIRS Conference on Banking, Corporate Finance and Intermediation 2016, Lisbon

2015
- American Economic Association 2015, Boston Meetings
- German Finance Association 2015 Leipzig Meetings

2014
- German Finance Association 2014 Karlsruhe Meetings
- CFR Kolloquium, Cologne
- European Finance Association 2014 Lugano Meetings
- RBFC Conference 2014, Rotterdam
- BFWG Conference 2014, London

2013
- European Finance Association 2013 Cambridge Meetings
- Insider ETF 2013, Amsterdam

2012
- German Finance Association 2012 Hanover Meetings (DGF) (2 presentations)
- European Finance Association 2012 Copenhagen Meetings
- Brown Bag Seminar, House of Finance, Frankfurt University

2011
- American Finance Association 2011 Denver Meetings
- European Finance Association 2011 Stockholm Meetings
- 6th FIRS Conference on Banking, Corporate Finance and Intermediation, Sydney
- CFS-EIEF Conference on Household Finance, Rome
- German Finance Association 2011 Regensburg Meetings (DGF) (2 presentations)

- 1st European Retail Investment Conference (ERIC)

2010
- European Finance Association 2010 Frankfurt Meetings
- German Finance Association 2010 Hamburg Meetings (DGF)
- Midwest Finance Association 2010 Meetings, Las Vegas

2009
- Southern Finance Association 2009 Annual Meetings, Captiva Island

2008
- European Finance Association 2008 Athens Meetings
- German Finance Association 2008 Muenster Meetings (DGF)
- Eastern Finance Association Meeting 2008, St. Pete Beach (2 presentations)

List of courses taught

Fall 2019	▪ Finance and Corporate Finance, Bachelor, 30 class room hours plus 15 hours webinars, Lecture
Summer 2019	▪ Dynamic Asset Allocation, Master, 30 class room hours, Lecture
Summer 2018	▪ “Financial Systems“, Bachelor, Lecture ▪ “Finanzentscheidungen privater Haushalte“, Bachelor, Seminar ▪ “Geld, Banken und Finanzwirtschaft“, Bachelor (alte Prüfungsordnung), Seminar ▪ “Geld und internationale Finanzwirtschaft“, Bachelor (neue Prüfungsordnung), Seminar ▪ “Household Finance”, Executive Master, Goethe Business School+ ▪ Supervised 20+ bachelor projects and master theses ▪ Supervised on phd-project
Fall 2017	▪ “Asset Management” Master, Lecture ▪ “Quantitative Finance” Master, Seminar ▪ “Investitionsentscheidungen auf Kapitalmärkten”, Bachelor, Seminar ▪ “International Banking”, Bachelor, Seminar ▪ “Household Finance”, Bachelor, Lecture ▪ “Products and Services: Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture ▪ Supervised 20+ bachelor projects and master theses
Summer 2017	▪ “Financial Systems“, Bachelor, Lecture ▪ „Geld und Währung“, Bachelor, Lecture ▪ „Finanzentscheidungen privater Haushalte“, Bachelor, Seminar ▪ “Geld, Banken und Finanzwirtschaft“, Bachelor, Seminar ▪ “Value-based Management”, Executive Education, Goethe Business School
Fall 2016	▪ “Asset Management” Master, Lecture ▪ “Quantitative Finance” Master, Seminar ▪ “Investitionsentscheidungen auf Kapitalmärkten”, Bachelor, Seminar ▪ “International Banking”, Bachelor, Seminar ▪ “Household Finance”, Bachelor, Lecture ▪ “Products and Services: Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture
Summer 2016	▪ “Financial Systems“, Bachelor, Lecture ▪ “eFinance“, Bachelor, Lecture ▪ “Finanzentscheidungen privater Haushalte“, Bachelor, Seminar ▪ “Household Finance”, Executive Master, Goethe Business School ▪ “Value-based Management”, Executive Education, Goethe Business School

Fall 2015	▪ “Asset Management” Master, Lecture ▪ “Quantitative Finance” Master, Seminar ▪ “Investitionsentscheidungen auf Kapitalmärkten”, Bachelor, Seminar ▪ “Household Finance”, Bachelor, Lecture ▪ “Products and Services: Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture
Summer 2015	▪ “Financial Systems“, Bachelor, Lecture ▪ “eFinance“, Bachelor, Lecture ▪ “Finanzentscheidungen privater Haushalte”, Bachelor, Lecture ▪ “Household Finance”, Executive Master, Goethe Business School, Lecture (Excellence in Teaching Award)
Fall 2014	▪ “Asset Management” Master, Lecture ▪ “Investitionsentscheidungen auf Kapitalmärkten”, Bachelor, Seminar ▪ “Geld- und internationale Finanzwirtschaft II, Bachelor, Lecture ▪ “Household Finance”, Bachelor, Lecture ▪ “Products and Services: Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture
Summer 2014	▪ “Household Finance”, Executive Master, Lecture (“Electives”) ▪ “Personal Finance”, Master, Seminar
Fall 2013	▪ “Empirical Corporate Finance”, Bachelor, Lecture ▪ “Products and Services: Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture ▪ “Personal Finance”, Master, Seminar
Summer 2013	▪ “Personal Finance”, Master, Seminar ▪ “Modernes Bankmanagement”, Bachelor, Seminar
Fall 2012	▪ “Empirical Corporate Finance”, Bachelor, Lecture ▪ “Investitionsentscheidungen auf Kapitalmärkten”, Bachelor, Seminar ▪ “The Future of Personal Finance”, Accenture Banking Boot Camp, Executive Education, Goethe Business School, Lecture
Summer 2012	▪ “Personal Finance”, Master, Seminar